



SOLTIS
Investment Advisors

SOLTIS INVESTMENT ADVISORS, LLC

20 North Main, Suite 400
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A SEC Registered Advisory Firm¹
Established 1993

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This brochure provides information about the qualifications and business practices of Soltis Investment Advisors, LLC (“Soltis”). If you have any questions about the content of this brochure, please contact us at (435) 674-1600 and/or via our website at www.soltisadvisors.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Soltis is available on the SEC’s website at www.adviserinfo.sec.gov.

¹ SEC registration does not and should not imply any certain level of skill or training.

MATERIAL CHANGES

In 2017, our President and CEO Hal Anderson embarked upon a full-time charitable service mission. In his absence, the Soltis executive team including Lon Henderson (who recently returned from a service mission), has assumed his responsibilities. In an effort to maintain continuity of firm leadership, Soltis' executive team structure has been expanded and aligned to ensure that the firm continues its core mission to serve in the best interests of its clients. Soltis' Managing Partners/ executive leadership team includes Lon Henderson, Kim Anderson, Tyler Wilkinson, Clark Taylor, Tyler Finlinson, and Brent Moore

There have not been any other material changes to Soltis' advisory services or personnel.

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ADVISORY BUSINESS

Soltis Investment Advisors, LLC (“Soltis”) is owned by Soltis, Inc.

Soltis provides its Clients² with the following Advisory Services which Soltis refers to as **The Investment Management Discipline**:

1. Review of Client’s Investment Goals and Objectives. Each Client is provided an **Investment Policy Statement** as a result of this review which details the Client’s investment guiding principles, risk tolerance, portfolio asset allocation, investment selection, and performance expectations.

2. Recommend an Appropriate Asset Allocation and Investment Selection.

Based on the Client’s **Investment Policy Statement**, Soltis recommends one of its Model Portfolio strategies, which includes a general allocation by Asset Class (i.e. stock, bonds, cash, ETFs and mutual funds and private funds/alternative investment vehicles) along with risk characteristics and return expectations. Soltis’ portfolios are developed (based on Modern Portfolio Theory Principles and other methods and techniques) to provide diversification by both Asset Class and Style. Securities are selected based on a continuous qualitative and quantitative review of their valuations, performance relative to appropriate market indices and their respective peer group and expected performance. Securities are either retained or replaced based on performance as defined by Soltis’ investment selection criteria.

Soltis has conducted due diligence on certain independent registered investment advisors and has entered into written sub-advisory agreements, including SNW Asset Management, LLC (hereinafter "SNW"), an unaffiliated SEC registered investment advisor, to provide Investment Advisory Services to a selected portion of Soltis’ Client portfolios, as appropriate. Soltis may also enter into additional written sub-advisory agreements with other third party registered investment advisors, from time to time, as it deems appropriate and in the best interests of our Clients. Soltis will monitor the selected sub-advisor(s) and may, from time to time and in its sole discretion, hire and/or replace any sub-advisor as part of our engagement to manage the Client’s portfolio(s) consistent with the Client’s objectives. Soltis will ensure that, as appropriate, the Client receives a copy of the disclosure document (Form ADV, Part 2, or other disclosure document in lieu of Part 2) of any sub-advisor selected to manage all, or a portion of, a Client’s account assets

Soltis has developed a Dynamic Sector ETF strategy based on both fundamental economic metrics combined with quantitative/technical trend analysis. The strategy is anchored in the lowest volatility S&P 500 stocks with a leading sector allocation overlay. The strategy includes down side protection utilizing a trailing stop loss strategy. The strategy features a low cost large cap sleeve with an active approach utilizing passive ETF securities.

² That meet the minimum account threshold of \$750,000.00 or greater.

3. Financial Planning and Consulting Services:

Soltis may provide its clients with a broad range of comprehensive financial planning and consulting services, which may include non-investment related matters. These services generally address a multitude of retirement related matters, including retirement plan analysis, retirement income analysis, estate preservation, charitable giving and asset protection strategies. For clients who only require advice on a single aspect of their financial resources, Soltis' consulting services are generally more appropriate.

In performing its services, Soltis is not required to verify any information received from the client or from the client's other professionals (e.g., attorney, accountant, etc.) and is expressly authorized to rely on such information. Soltis may recommend the services of itself and/or other professionals to implement its recommendations. Clients are advised that a conflict of interest exists if Soltis recommends its own services.

The client is under no obligation to act upon any of the recommendations made by Soltis under a financial planning or consulting engagement or to engage the services of any such recommended professional, including Soltis itself. The client retains absolute discretion over all such implementation decisions and is free to accept or reject any of Soltis' recommendations. Clients are advised that it remains their responsibility to promptly notify Soltis if there is ever any change in their financial situation or investment objectives for the purpose of reviewing, evaluating, or revising Soltis' previous recommendations and/or services.

Soltis, in its sole discretion, may agree to provide advisory services to Clients that do not meet its minimum account size threshold. In these circumstances, not all of the above-referenced services may be available or provided in the same manner. Specific advisory services will be set forth in the Client Investment Advisory Agreement.

4. Pension/401(k) Consulting Advisory Services

Soltis also provides investment planning, implementation advice, and portfolio management assistance to 401(k) retirement and pension plans. As part of its services, Soltis works with its Clients to develop Investment Policy Statements which include asset allocation and investment recommendations. Soltis delivers written reports for review and discussion, on a quarterly basis, which include performance evaluations of each investment option and each portfolio, comparative performance for established benchmarks and for peer institutions, and assessment of asset allocation and need, if any, for rebalancing.

Additionally, Soltis' relationship managers present reports to Clients or to its Clients' Investment Committees on at least an annual basis. The Soltis relationship manager will also assist Client and/or the Client's Investment Committee with regular review and updates of Investment Policy Statements including asset allocation, fund manager selection, and selection of appropriate benchmarks. Other services provided may include custodian review and analysis, ongoing research and education and portfolio manager searches, including non-traditional asset classes.

As of December, 2017, Soltis has more than \$1.06 billion dollars in Assets Under Management (“AUM”) and provides additional advisory services to more than \$2.8 billion of Assets Under Advisement (“AUA”).

FEES AND COMPENSATION

Soltis receives its compensation in the form of advisory fees as set forth below. As a policy, Soltis does not receive direct compensation from its recommended managers or other investments.

Investment Advisory Fees are computed quarterly based on the market value of the assets in the Client’s account. The initial Investment Advisory Fee is paid by the Client beginning on the day the Agreement is executed based on the market value of the assets in the account on the date of the Agreement pro-rated from such date to the end of the calendar quarter. Thereafter, the Investment Advisory Fee is calculated quarterly based on the market value of the assets in the account on the last business day of the preceding calendar quarter and shall be billed and payable in advance on the first day of each calendar quarter. Soltis’ Investment Advisory Fee Schedule is as follows:

<u>Advisory Fee Percentage</u>		Short -Term		
<u>Assets Under Management</u>	<u>Equity/Balanced</u>	<u>Fixed Income</u>	<u>Fixed Income</u>	<u>Cash</u>
\$750,000 - \$1,000,000	1.25	.50	.50	.40
\$1,000,000 - \$2,000,000	1.15	.45	.45	.35
\$2,000,000 - \$5,000,000	.90	.40	.40	.30
\$5,000,000 - \$10,000,000	.60	.25	.25	.20
Over \$10,000,000 -- To be negotiated with Client				

The above fees may vary depending upon the services provided and can be negotiated on an individual basis. Soltis’ annual management fee is exclusive of, and in addition to, brokerage commissions, transaction fees and other related costs and expenses that the Client may incur, including those by unaffiliated third-party investment managers/sub-advisors. Soltis will not receive any portion of these commissions, fees and costs. For certain “qualified” accounts; performance-based fees may be offered. If Client requests additional personal administrative or other special services (as distinguished from Soltis’ customary investment advisory services), Soltis may bill Client separately for such other services at an hourly rate to be negotiated with the Client. Lower fees for comparable services may be available from other service providers.

Generally, Soltis’ Clients that maintain a custodial relationship with Fidelity Investments are placed on their “No Transaction Fee Investment Managers Platform” (“NTF”). Fidelity Investment’s NTF allows Soltis’ Clients to invest with selected investment managers without having to pay commissions or transaction fees. Due to the strength of Soltis’ business relationship, Fidelity Investments provides a revenue share credit to Soltis based on the amount of Client assets invested on the NTF. In order to benefit its Clients, Soltis applies the entire NTF credit received from Fidelity Investments directly to its Clients’ accounts, thereby reducing their investment advisory fees. Soltis does not retain any NTF credit or other revenue from this arrangement with Fidelity Investments.

Investment Advisory Fees are billed and payable in advance on a quarterly basis and will be automatically deducted from Client's brokerage accounts. If Client desires to make annual payments rather than quarterly, or wishes to pay the Investment Advisory Fee directly rather than have them deducted from his/her account, the Client must notify Soltis of such intent in writing prior to the billing date.

Financial Planning and Consulting Fees:

Soltis may charge a fixed fees and monthly fees for financial planning and consulting services. These fees are negotiable, but generally range from \$500 to \$50,000 on a fixed fee basis and \$2,500 to \$6,000 per month on a monthly basis depending upon the level and scope of the professional financial planning and/or the consulting services required. If the client engages Soltis for investment management services, Soltis may offset all or a portion of its fees for those services for the financial planning and/or consulting services. Prior to engaging Soltis to provide financial planning and/or consulting services, the client is required to enter into a written agreement with Soltis setting forth the terms and conditions of the engagement.

Self-Directed Fees

For existing investment management Clients, Soltis may offer to accommodate a self-directed account in which the Client directs the trading activity of the account. Soltis provides the Client with Directed Trade Execution (Transaction/Commission costs at Soltis' Institutional Rates), Custodial Services, and Quarterly Reporting. Soltis assesses an administrative fee for these accounts equal to the greater of \$300 flat fee per annum or .25% per annum. These fees are billed in the same manner as described above. The Client is responsible for all transaction fees, commission charges, and investment decisions related to the account

Sub-Advisory Fees

Soltis may refer Clients to SNW or other investment managers to act as sub-advisors in its sole discretion, subject to the investment guidelines provided by Soltis. SNW will arrange for the execution of securities transactions for the accounts through brokers or dealers that SNW believes will reasonably provide the best execution. All or a portion of the account transactions may be placed away from the Soltis' Custodian if SNW believes this will result in best execution. The Sub-Advisory fee is payable in addition to Soltis fee and is debited separately by the custodian.

Pension/401(k) Consulting Services Fees

Soltis may determine to provide certain fiduciary consulting services to plan sponsors on a fixed fee basis. This fee generally starts at \$10,000 but will be determined based on the scope of the services provided and risk associated with such services.

PERFORMANCE-BASED FEES and SIDE-BY-SIDE MANAGEMENT

Soltis does offer performance-based fees to its Clients wherein a portion of the management fee is contingent upon the performance of specified asset classes outperforming their respective mutually agreed upon benchmarks.

As discussed above, Soltis may render investment management services to “qualified Clients” (as defined by the Investment Advisers Act of 1940) for a performance-based fee. This fee arrangement may raise potential conflicts of interest. The performance-based fee may be an incentive for Soltis to make investments that are riskier or more speculative than would be the case absent a performance fee arrangement. In addition, where Soltis charges performance-based fees and also provides similar services to accounts not being charged a performance-based fee, there could potentially be an incentive to favor accounts paying a performance-based fee.

In order to mitigate any apparent conflict of interest, Soltis’ does not differentiate its investment management processes or strategies between performance fee based and/or regular fee based Clients. As such, Soltis is able to ensure that all Clients (regardless of fee) who have a similar risk and return objective receive essentially the same advice. Although some portfolio differences may exist due to investment qualification requirements (e.g., accredited investor), Client’s portfolios are all allocated within similar asset classifications.

TYPES OF CLIENTS

Soltis provides investment advisory services to the following Clients:

- Individuals and High Net Worth Individuals;
- Institutions/Corporations;
- Trusts, Endowments, Charitable Organizations & Foundations; and
- Pension Plans & 401(k)

In general, Soltis requires a minimum Client account size of \$750,000. As previously discussed, in certain situations, Soltis may waive such minimum account size requirements in its sole discretion.

METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

Soltis utilizes a Manager or Investment Selection due-diligence process that includes both a **Qualitative** and **Quantitative** Evaluation. Based on this review, Soltis recommends the securities or combination of securities whose performance and investment characteristics are most consistent with the Client’s stated investment objectives and risk profile as determined in the Client’s Investment Policy Statement.

Quantitative Evaluation:

Utilizing computer databases and security pricing services, Soltis monitors and analyzes the performance of selected securities, money managers, and over 31,500 mutual fund managers and Exchange Traded Funds (ETFs). Managers are selected based on an number of criteria including performance in each respective asset class. Managers are evaluated on cost, performance relative to their respective asset class index, and their performance relative to peer group in terms of risk-adjusted return. Performance is measured in both positive and negative markets, in the short term (1-3 years), and in the long term (over a full market cycle). Managers have at least 5 years proven,

successful experience as a manager, and must have at least \$50 million in assets under management. ETFs are selected based on asset class, sector, or market exposure to implement selected investment themes.

When selecting individual equity securities for Client portfolios, Soltis completes valuation screens such as PE ratios, PEG ratios and earnings yield. In addition, fundamental analysis is done regarding each company's balance sheet strength, earnings and dividend history, debt to capital levels, as well as an analysis of the business strategy for each company. When selecting individual fixed income securities, Soltis considers credit quality, duration and Client specific tax status.

Qualitative Evaluation:

Soltis also considers the critical qualitative factors of its recommended managers to include the following:

- Education and Professional Designations
- Industry Experience, Technical Knowledge and Application
- Economic/Investment Research Capability
- Scale Economies
- Personnel to Support and Execute
- Investment Management Process (Theory and Implementation)
- Client Communication & Service
- Compliance to Investment Charter, Style, and Objective
- Audited Performance Measures
- Business Evaluation of Manager's Firm

Managers and other investments that meet Soltis' Quantitative and Qualitative criteria become part of the portfolio developed to accomplish the goals and objectives of each Client. Investments are replaced when they fail to comply with Soltis' quality standards. Clients are apprised of all investment changes.

Soltis does not guarantee the performance of any account or any specific level of performance, the success of any investment decision or strategy that Soltis may use, or the success of Soltis' overall investment management. All investment decisions made for the Clients' account by Soltis are subject to various market, currency, economic, political, and business risks, and that those investment decisions will not always be profitable. Soltis will manage only the securities, options, cash, and other investments held in the Client's account and in making investment decisions for the account. Soltis may consider other securities, options, cash, or other investments owned by the Client.

DISCIPLINARY INFORMATION

This item requests information relating to legal and disciplinary events in which Soltis or any supervised persons, as defined by the Advisors Act, have been involved that are material to Client's or prospective Client's evaluations of Soltis' advisory business or management. There are no reportable material legal or disciplinary events related to Soltis or any of its supervised persons.

In the ordinary course of Soltis' business, Soltis, its affiliates and employees have not in the past been subject to any formal or informal regulatory inquiries, subpoenas, investigations, legal or regulatory proceedings involving the SEC, or any other regulatory authorities, including private parties and self-regulatory organizations.

OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

Soltis' principals, Lon E. Henderson and Hal G. Anderson, are Member Managers of Wingate Capital Partners LLC (Wingate Capital), the General Partner Manager of Wingate Private Equity Fund, LP (Wingate Fund), a Delaware limited partnership formed in 2003 to facilitate several investments in real estate and local business ventures. Interests in Wingate Fund were privately offered pursuant to Regulation D under the Securities Act of 1933, as amended. Wingate Fund relies on an exemption from registration under the Investment Company Act of 1940, as amended.

By virtue of its management, Wingate Capital is deemed an affiliate of Soltis. Both the Wingate Fund and Wingate Capital are in the process of winding down and anticipate liquidating current investments and closing Wingate Fund in the near future. Wingate Fund has not solicited any new investors since 2004. Soltis does not receive any compensation from Wingate Capital or Wingate Fund and does not provide any services to same.

CODE OF ETHICS, PARTICIPATION IN CLIENT TRANSACTIONS AND PERSONAL TRADING

Soltis has implemented an investment policy relative to personal securities transactions. This investment policy is part of Soltis' overall Code of Ethics which serves to establish a standard of business conduct for all of Soltis' Associated Persons that is based upon fundamental principles of openness, integrity, honesty and trust. A copy of which is available upon request.

In accordance with Section 204A of the Investment Advisers Act of 1940, Soltis also maintains and enforces written policies reasonably designed to prevent the misuse of material non-public information by Soltis or any person associated with Soltis.

Soltis has adopted procedures to implement the firm's policy on personal securities transactions and reviews to monitor and ensure the firm's policy is observed, implemented properly and amended or updated, as appropriate, which include the following:

- The firm's Compliance Officer maintains a list of the firm's advisory representatives which is updated periodically.
- Employees are to identify any personal investment accounts and any accounts in which the employee has a beneficial interest, including any accounts for the immediate family and household members, upon hire, quarterly thereafter and upon opening or closing any account(s).

- Employees must report all required information for covered personal securities transactions on a quarterly basis within 10 days of being hired or 30 days of the end of each calendar quarter to the Compliance Officer or other designated officer.
- The Compliance Officer, or his designee, maintains appropriate records of the firm's advisory representatives, and reports of personal securities transactions, among other things.
- The Compliance Officer will review all employees' reports of personal securities transactions for compliance with the firm's policies, including the Insider Trading Policy, regulatory requirements and the firm's fiduciary duty to its Clients, among other things.
- Employees are encouraged to arrange for their personal and related accounts to be downloaded electronically directly into Soltis' compliance monitoring software or to be sent by their brokerage firm/custodians to the Compliance Officer and/or designee.

BROKERAGE PRACTICES

1. Research and Other Soft Dollar Benefits:

Although not a material consideration when determining whether to recommend that a Client utilize the services of a particular broker-dealer/custodian, Soltis may receive from a broker-dealer/custodian (or a mutual fund company), without cost (and/or at a discount) support services and/or products, certain of which assist Soltis to better monitor and service Client accounts maintained at such institutions. Included within the support services that may be obtained by Soltis may be investment-related research, pricing information and market data, software and other technology that provide access to Client account data, compliance and/or practice management-related publications, discounted or gratis consulting services, discounted and/or gratis attendance at conferences, meetings, and other educational and/or social events, marketing support, computer hardware and/or software and/or other products used by Soltis in furtherance of its investment advisory business operations.

As indicated above, certain of the support services and/or products that may be received assist Soltis in managing and administering Client accounts. Others do not directly provide such assistance, but rather assist Soltis to manage and further develop its business enterprise.

Soltis' Clients do not pay more for investment transactions effected and/or assets maintained at a particular broker-dealer/custodian as a result of this arrangement. There is no corresponding commitment made by Soltis to any particular broker-dealer/custodian or to any other entity to invest any specific amount or percentage of Client assets in any specific mutual funds, securities or other investment products as a result of the above arrangement.

2. Brokerage for Client Referrals:

Soltis participates in the Fidelity Wealth Advisor Solutions Program (the "WAS Program"), through which Soltis receives referrals from Fidelity Personal and Workplace Advisors LLC (FPWA), a registered investment adviser and Fidelity Investments company. Soltis is

independent and not affiliated with FPWA or any Fidelity Investments company. FPWA does not supervise or control Soltis, and FPWA has no responsibility or oversight for Soltis Investment Advisors provision of investment management or other advisory services.

Under the WAS Program, FPWA acts as a solicitor for Soltis, and Soltis pays referral fees to FPWA for each referral received based on Soltis' assets under management attributable to each Client referred by FPWA or members of each Client's household. The WAS Program is designed to help investors find an independent investment advisor, and any referral from FPWA to Soltis does not constitute a recommendation or endorsement by FPWA of Soltis' particular investment management services or strategies. Soltis' advisory fees are the same for referred and non-referred Clients and are not impacted by the payment of any referral fee.

To receive referrals from the WAS Program, Soltis must meet certain minimum participation criteria, but Soltis may have been selected for participation in the WAS Program as a result of its other business relationships with FPWA and its affiliates, including Fidelity Brokerage Services, LLC ("FBS"). As a result of its participation in the WAS Program, Soltis may have a potential conflict of interest with respect to its decision to use certain affiliates of FPWA, including FBS, for execution, custody and clearing for certain Client accounts, and Soltis may have a potential incentive to suggest the use of FBS and its affiliates to its advisory Clients, whether or not those Clients were referred to Soltis as part of the WAS Program. Under an agreement with FPWA, Soltis has agreed that it will not charge Clients more than the standard range of advisory fees disclosed in its Form ADV 2A Brochure to cover solicitation fees paid to FPWA as part of the WAS Program. Pursuant to these arrangements, Soltis has agreed not to solicit Clients to transfer their brokerage accounts from affiliates of FPWA or establish brokerage accounts at other custodians for referred Clients other than when Soltis' fiduciary duties would so require. Soltis may have an incentive to suggest that referred Clients and their household members maintain custody of their accounts with affiliates of FPWA. However, participation in the WAS Program does not limit Soltis' duty to select brokers on the basis of best execution.

3. Directed Brokerage:

The Client may direct Soltis to use a particular broker-dealer (subject to Soltis' right to decline and/or terminate the engagement) to execute some or all transactions for the Client's account. In such event, the Client will negotiate terms and arrangements for the account with that broker-dealer, and Soltis will be unable to seek better execution services or prices from other broker-dealers or be able to "bunch" the Client's transactions with orders for other Client's accounts managed by Soltis. As a result, the Client may pay higher commissions or other transaction costs or greater spreads or receive less favorable net prices on transactions for the account than would otherwise be the case.

Soltis seeks to execute orders for its Clients fairly and equitably. Soltis follows written procedures pursuant to which it may, for Clients who permit it, and to the extent consistent with Best Execution, combine purchase or sale orders for the same security for multiple Clients (sometimes called "bunching") so that they can be executed at the same time. The procedures for bunching

trades may differ depending on the particular strategy or type of investment. Soltis is not required to bunch or aggregate orders if it determines that bunching or aggregating is not practical.

When Client orders are bunched by Soltis, the order will be placed with the broker-dealer custodian for execution. When a bunched order is completely filled, Soltis generally will allocate the securities purchased or proceeds of sale among participating accounts based on the purchase or sale order. Adjustments or changes may be made by Soltis under certain circumstances, such as to avoid odd lots or excessively small allocations. If the bunched order is filled at different prices, through multiple trades, generally all such participating accounts will receive the average price. When a bunched order is partially filled, Soltis' procedures provide that the securities are to be allocated in a manner deemed fair and equitable to Clients. Securities must be allocated proportionately based upon the relative size of the particular Client's pre-trade designation.

REVIEW OF ACCOUNTS

Soltis provides its Clients with a Quarterly Performance Review. This Review includes the Client's portfolio performance over various periods consistent with the Client's Investment Policy Statement. Adjustments are made as necessary to the Client's portfolio based on this review. Because Soltis utilizes managers which provide audited performance measures and portfolio management software that meets industry performance reporting standards, all portfolio performance measures are calculated and reported on a uniform and consistent basis according to industry conventions.

Each Client receives a comprehensive annual review which may include the following:

- 1) Portfolio performance in terms of investment goals and objectives
- 2) Compliance to the Client's Investment Policy Statement
- 3) Comparison of portfolio performance with relevant asset class indices
- 4) Reallocation of assets among new or additional asset classes, securities or independent investment managers

Soltis also provides Clients with a regularly published newsletter which provides a natural forum for Soltis to communicate market commentary, asset allocation shifts, investment selection changes, tax strategies, and new investment opportunities.

The above-referenced reviews may differ in substance or frequency for those Soltis Clients that do not meet its minimum account size. Specifics of these services will be set forth in the Client agreement.

CLIENT REFERRALS AND OTHER COMPENSATION

Soltis has entered into Solicitor Agreements with Innovative Financial Services, Tabernacle Financial and Insurance Services, the People's Utah Bancorp and RCM Investments. Under these agreements, Soltis pays the Solicitor between 20 and 60 percent of the advisory fees paid by referred Clients to Soltis. The percentage of the advisory fee to be paid to the Solicitor is jointly

determined by Soltis and the Solicitor, based primarily on the projected amount of investment advisory services that each will provide to the advisory Client. Soltis Advisory fees do not differ between referred and non-referred accounts but are determined based on the level of assets managed. Certain terms of the agreement with the Solicitor are disclosed in writing to referred Clients in a Solicitor's Disclosure Statement Pursuant to Rule 206(4)-3 of the Investment Advisers Act of 1940, as amended.

In addition, as disclosed in the Brokerage Practices Section, Soltis participates in the WAS Program, wherein FPWA acts as a solicitor for Soltis, and Soltis pays referral fees to FPWA for each referral received based on Soltis' assets under management attributable to each client referred by FPWA or members of each client's household. For more information regarding this arrangement please refer to the Brokerage Practices Section.

CUSTODY

Soltis does not maintain physical custody of any client assets. However, Soltis' Advisory Agreement authorizes Soltis to debit the client's account for the amount of its advisory fee and directly remit that fee to Soltis in accordance with applicable custody rules. The Custodians recommended by Soltis have agreed to send a statement to the client, at least quarterly, indicating all amounts disbursed from the account including the amount of management fees paid directly to Soltis. In addition, Soltis also sends periodic supplemental reports to clients. Clients should carefully review the statements sent directly by the Custodians and compare them to those received from Soltis.

Soltis evaluates the Asset Protection, Product Offering, Execution Capability, Reporting, and Fee Structure of available Custodians. Soltis is committed to providing its Clients with high quality, competitive, comprehensive services available in the marketplace. Soltis will use its best efforts to effect transactions through such broker/dealers based on execution capabilities, speed, efficiency, and confidentiality. Soltis provides value to its individual Clients by passing on the benefits of its institutional economies resulting in low to zero transaction costs and institutionally priced products and services. Soltis focuses on providing no-load investment products at low to no transaction fees to its Clients. Unless directed otherwise, Soltis shall generally recommend several nationally recognized, SEC registered and FINRA member broker-dealer/custodians for its Client investment management assets.

The Securities & Exchange Commission ("SEC") issued a no-action letter on February 21, 2017 (the "SEC No-Action letter") stating that an advisor with a Standing Letter of Authorization ("SLOA") arrangement with a client to transfer assets to a third-party is deemed to have custody of those assets. Accordingly, the advisor is required to comply with the SEC's Custody Rule ("Custody Rule"). However, the SEC does provide an exception to the Custody Rule's "annual surprise audit" requirement if the advisor follows and satisfies the guidance provided in the SEC's no-action letter.

Soltis Investment Advisors effects third party asset transfers in client accounts using a SLOA. Soltis has instituted procedures and controls such that it can comply with the seven representations noted in the SEC No-Action letter and avoid the annual surprise audit requirement. Additionally, since many of the seven representations involve the qualified custodian's operations, Soltis is in close collaboration with these firms to ensure compliance with this SEC guidance.

Soltis, indirectly through its related persons, is deemed to have custody of a small private fund, Wingate Private Equity Fund LP ("Fund"). Although this Fund is in its liquidation phase, Soltis, through its related persons, fully complies with the SEC's Custody Rule requirements with respect to this Fund.

INVESTMENT DISCRETION

Soltis typically receives discretionary authority from the Client at the outset of an advisory relationship to select the identity and amount of securities to be bought or sold. In all cases, however, such discretion is to be exercised in a manner consistent with the stated investment objectives for the particular Client account. When selecting securities and determining amounts, Soltis observes the investment policies, limitations and restrictions of the Clients for which it advises. Investment guidelines and restrictions must be provided to Soltis in writing and must be accepted by Soltis.

VOTING CLIENT SECURITIES

Soltis has adopted formal proxy voting policies and procedures in compliance with SEC Rule 206(4)-6. These proxy voting policies and procedures are designed to ensure that proxies are voted in the best interests of Clients and are available to Clients upon request. Clients may also obtain voting information from Soltis regarding their securities.

Prior to voting, Soltis will verify whether an actual or potential conflict of interest with Soltis or any Interested Person exists in connection with the subject proposal(s) to be voted upon. The determination regarding the presence or absence of any actual or potential conflict of interest shall be adequately documented by Soltis (i.e. comparing the apparent parties affected by the proxy proposal being voted upon against the Soltis' internal list of Interested Persons and, for any matches found, describing the process taken to determine the anticipated magnitude and possible probability of any conflict of interest being present), which shall be reviewed and signed off on by Soltis' Chief Compliance Officer.

If an actual or potential conflict is found to exist, written notification of the conflict ("Conflict Notice") shall be given to the Client or the Client's designee (or in the case of an employee benefit plan, the plan's trustee or other fiduciary) in sufficient detail and with sufficient time to reasonably inform the Client (or in the case of an employee benefit plan, the plan's trustee or other fiduciary) of the actual or potential conflict involved.

The Conflict Notice will either request the Client's consent to Soltis' vote recommendation or may request the Client to vote the proxy directly or through another designee of the Client. The Conflict Notice and consent thereto may be sent or received, as the case may be, by mail, fax, electronic transmission or any other reliable form of communication that may be recalled, retrieved, produced, or printed in accordance with the recordkeeping policies and procedures of Soltis. If the Client (or in the case of an employee benefit plan, the plan's trustee or other fiduciary) is unreachable or has not affirmatively responded before the response deadline for the matter being voted upon, Soltis may:

- Engage a Non-Interested Party to independently review Soltis' vote recommendation if the vote recommendation would fall in favor of Soltis' interest (or the interest of an Interested Person) to confirm that Soltis' vote recommendation is in the best interest of the Client under the circumstances;
- Cast its vote as recommended if the vote recommendation would fall against Soltis' interest (or the interest of an Interested Person) and such vote recommendation is in the best interest of the Client under the circumstances; or
- Abstain from voting if such action is determined by Soltis to be in the best interest of the Client under the circumstances.

FINANCIAL INFORMATION

Based upon Soltis' business practices, use of a qualified custodian and advisory fee procedures, the SEC does not require the disclosure of financial information. Please be advised that there are no known financial conditions that would impair Soltis' ability to meet contractual commitments to Clients.

Soltis has not been the subject of any bankruptcy petition or filing.

SOLTIS INVESTMENT ADVISORS, LLC **PRIVACY NOTICE**

December 31, 2017

This Client Privacy Notice is from Soltis Investment Advisors, LLC, a SEC registered advisory firm in the business of providing investment advisory services to Clients. We are committed to safeguarding the confidential information of our Clients. We hold all personal information provided to our firm in strictest confidence. Except as required or permitted by law, we do not share confidential information about you with nonaffiliated third parties. In the unlikely event there were to be a change in this fundamental policy that would permit or require additional disclosures of your confidential information, we will provide written notice to you, and you will be given an opportunity to direct us as to whether such disclosure is permissible.

AN IMPORTANT NOTICE CONCERNING OUR CLIENTS' PRIVACY

CLIENT INFORMATION WE COLLECT:

We collect and develop personal information about you, and some of that information is non-public personal information ("Client Information"). As an advisory firm, we collect and develop Client Information about you in order to provide investment advisory services. Client Information we collect may include:

- Personal and household information such as income, investment objectives, financial goals, statements of account, and other records concerning your financial condition and assets.
- Information developed as part of investment advisory services.
- Information concerning investment advisory account transactions.

DATA SECURITY:

We restrict access to Client Information to those representatives and employees who need the information to perform their job responsibilities within our firm. We maintain agreements, as well as physical, electronic and procedural securities measures that comply with federal regulations to safeguard Client Information about you.

USE AND DISCLOSURE OF CLIENT INFORMATION:

To administer, manage and service Client accounts, process transactions and provide related services to your accounts, it is necessary for us to provide access to Client Information within our firm and to non-affiliated companies such as other investment advisors, broker/dealers and custodians. We may also provide Client Information outside of our firm as permitted by law, such as to government entities, consumer reporting agencies or other third parties in response to subpoenas.

FORMER CLIENTS:

If the account with our firm is closed, we will continue to operate in accordance with the principles stated in the Client Privacy Notice.

REQUIREMENTS OF FEDERAL LAW:

In November 1999, Congress enacted the Gramm-Leach-Bliley Act ("GLBA"). The GLBA requires certain financial institutions, including broker/dealers and investment advisors, to protect the privacy of Customer Information. To the extent a financial institution discloses Client Information to non-affiliated third parties other than as permitted or required by law, Clients must be given the opportunity and means to opt out (or prevent) such disclosure. Please note that we do not disclose Client Information to non-affiliated third parties except as permitted or required by law (e.g. disclosures to service your account or to respond to subpoenas).



SOLTIS
Investment Advisors

SOLTIS INVESTMENT ADVISORS, LLC

20 North Main, Suite 400
St. George, Utah 84770

Supervised Persons

Lon E. Henderson, Managing Partner, Chairman

Hal G. Anderson, Partner

Kim D. Anderson Managing Partner, President, CHSA[®] AIF[®]

Tyler K. Wilkinson, Managing Partner, CFO, CCO

Clark V. Taylor, Managing Partner, Wealth Management Services, CFP[®]

Tyler J. Finlinson, Managing Partner, Retirement Plan Services, MBA, CIMA[®]

James Shumway, CFP[®]

David R. Sentman, Advisor, Analyst

Shawn S. Woods, Senior Advisor, MBA

Brent D. Moore, Managing Partner, Business Development, MBA, CIMA[®]

Thomas J. Adams, Senior Advisor, CFP[®]

William W. Wallace, Chief Investment Officer, CFA[®]

Robert Bruce Merrell, MSME

Wayne F. DeMeester, MBA

Benjamin W. Justice, Advisor/Analyst

Lindsey Lewis, Advisor/Analyst, MBA, CFP[®]

Jeffrey M. Leavitt, Advisor/Analyst

Christie N. Krompel-Behunin, Advisor/Analyst

Jedd Morgan Wilson, Senior Advisor, MBA

BROCHURE SUPPLEMENT, June 2017

This brochure supplement provides information about the investment advisory representatives that supplements Soltis Investment Advisors, LLC (“Soltis”) brochure. You should have received a copy of that brochure. Please contact Soltis at 1-(435) 674-1600 and/or via our website at www.soltisadvisors.com if you did not receive Soltis’ brochure or if you have any questions about the content of this supplement.

Additional information about the above-referenced Supervised Persons is available on the SEC’s website at www.adviserinfo.sec.gov.

LON EDGAR HENDERSON

1) **Educational and Business Background:**

- **Birth Date:** 1958
- **Education:**
 - Brigham Young University, Provo, Utah, 1978 to 1982, BS, Finance and Estate Planning.
 - Brigham Young University, in Master of Business of Marriott School 2016 – 2018.
- **Business Background:**
 - SOLTIS INVESTMENT ADVISORS, LLC., Chairman, July 1, 2013 to the Present.
 - SOLTIS INVESTMENT ADVISORS, LLC., President, CEO August 1, 2010 to June 30, 2013.
 - SOLTIS INVESTMENT ADVISORS, INC. President, CEO March 1993 to July 30, 2010.
 - SMITH AND HENDERSON, INC., President, CEO March 1993 to the Present.
 - WINGATE CAPITAL PARTNERS, L.C., General Partner/Manager, Jan 2003 to Present.
 - STONE CLIFF, LC, Partner, January 1993 to 2017.
 - SHEARSON, LEHMAN BROTHERS, Vice Pres./Resident Manager, Jan.1985 to Feb. 1993.
 - SHEARSON AMERICAN EXPRESS, Broker, April 1983 to December 1984.
 - FOSTER MARSHALL/AMERICAN EXPRESS, Broker, October 1982 to March 1983.
 - DAIN BOSWORTH, Financial Planner, January 1982 to September 1982.
 - Board of Trustee, Command and General Staff College, Fort Leavenworth, Kansas.
 - Board of Trustee, Dixie State University, 2011 to 2013.
 - Browz LLC, Draper Utah, Board of Director, 2006 to Present.
 - AMPELIS, Board Member, Managing Member
 - Member of the National Advisory Council for Marriott School of Business, Brigham Young University, 2004 to Present.

2) **Disciplinary Information:**

Mr. Henderson *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

In addition, Mr. Henderson *is not* the subject of any pending matters in connection with any of the above-identified offenses.

3) **Other Business Activities:**

Mr. Henderson is a member of Wingate Capital Partners, LC, which acts as the General Partner of Wingate Private Equity Fund, L.P. Wingate Private Equity Fund, L.P., a Utah limited partnership organized to make equity and other investments in private, early stage companies with potential for significant growth and capital appreciation. The Fund closed with total limited partnership interests in the Fund in an aggregate maximum amount of \$3,200,000.

4) **Additional Compensation:**

Mr. Henderson does not receive additional compensation from non-clients for providing advisory services.

5) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Tyler Wilkinson, Chief Compliance Officer, is responsible for the supervision of Soltis’ IARs. Mr. Wilkinson’s supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis’ IARs are conducting themselves in accordance with Soltis’ written compliance and supervisory procedures and applicable investment advisory rules and regulations.

HAL GARY ANDERSON

1) **Educational and Business Background:**

- **Birth Date:** 1958

Education:

Brigham Young University, Provo, Utah, 1978 to 1982, BA, International Relations, Minor: Military Science
Brigham Young University, Provo, Utah, 1982-1984, MBA, Finance.

- **Business Background:**

- SOLTIS INVESTMENT ADVISORS, LLC., President/CEO, CIO, July 1, 2013 to June 30, 2017.
- SOLTIS INVESTMENT ADVISORS, LLC., Exec. V.P. CFO, CIO, CCO, August 2010 to July 1, 2010.
- SOLTIS INVESTMENT ADVISORS, INC., Executive Vice President, CFO, CIO, CCO, March 1993 to July 1, 2010.
- WINGATE CAPITAL PARTNERS, L.C., General Partner, February 2003 to Present.
- STONE CLIFF, LC, Partner, January 1994 to Present.
- ANDERSON & ASSOCIATES, Owner, Financial Consultant, Nov. 1992 to Feb. 1993.
- GENERAL MOTORS ACCEPTANCE CORPORATION, Business Development manager, Asset-Based Lending, April 1990 to October 1992.
- MICHIGAN NATIONAL CORPORATION, Vice President, Treasurer, Independence One Financial Services, July 1987 to March 1990.
- GENERAL MOTORS ACCEPTANCE CORPORATION, Senior Analyst, Strategic/ Financial Planning, May 1984 to July 1987.

2) **Disciplinary Information:**

Mr. Anderson *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Anderson *is not* the subject of any pending matters in connection with the above-identified offenses.

3) **Other Business Activities:**

Mr. Anderson is a member of Wingate Capital Partners, LC, which acts as the General Partner of Wingate Private Equity Fund, L.P. Wingate Private Equity Fund, L.P., a Utah limited partnership organized to make equity and other investments in private, early stage companies with potential for significant growth and capital appreciation. The Fund closed with total limited partnership interests in the Fund in an aggregate maximum amount of \$3,200,000.

4) **Additional Compensation:**

Mr. Anderson does not receive additional compensation from non-clients for providing advisory services.

5) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Tyler Wilkinson, Chief Compliance Officer, is responsible for the supervision of Soltis’ IARs. Mr. Wilkinson’s supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis’ IARs are conducting themselves in accordance with Soltis’ written compliance and supervisory procedures and applicable investment advisory rules and regulations.

KIM DEAN ANDERSON, CHSA® AIF®

1) Educational and Business Background:

- **Birth Date:** August 26 1963
- **Education:**
 - Brigham Young University, Provo, Utah, 1984 to 1988, BA, Economics.
 - Graduate School of Business, University of Pittsburgh, Accredited Investment Fiduciary (AIF®)
 - AccessPointHSA Certificant 2018, Certified Health Savings Advisor (CHSA®)
- **Business Background:**
 - SOLTIS INVESTMENT ADVISORS, LLC., Managing Partner, President, April 1, 2018 to Present
 - SOLTIS INVESTMENT ADVISORS, LLC., Managing Partner, Retirement Plan Services, July 1, 2010 to March 31, 2018
 - SOLTIS INVESTMENT ADVISORS, INC. Vice President, Retirement Plan Services, March 1998 to July 1, 2010.
 - WFS FINANCIAL, INC. Branch Manager August 1996 – March 1998.
 - GENERAL MOTOR ACCEPTANCE CORPORATION, Branch Manager, 1989 – 1996.
 - PRUDENTIAL INSURANCE COMPANY, Registered Representative, 1988 - 1989.

2) Disciplinary Information:

Mr. Anderson *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Anderson *is not* the subject of any pending matters in connection with the above-identified offenses.

3) Other Business Activities:

None.

4) Additional Compensation:

Mr. Anderson does not receive additional compensation from non-clients for providing advisory services.

5) Supervision:

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Tyler Wilkinson, Chief Compliance Officer, is responsible for the supervision of Soltis’ IARs. Mr. Wilkinson’s supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis’ IARs are conducting themselves in accordance with Soltis’ written compliance and supervisory procedures and applicable investment advisory rules and regulations.

TYLER KAY WILKINSON

1) **Educational and Business Background:**

- **Birth Date:** November 21, 1972
- **Education:**
 - Southern Utah University, Cedar City, Utah, 1995 to 1997, BS, Finance.
 - Dixie Junior College, St. George, Utah, 1992 to 1994, Associates.
- **Business Background:**
 - SOLTIS INVESTMENT ADVISORS, LLC., St. George, Utah, Managing Partner, CFO, CCO, July 1, 2013 to Present
 - SOLTIS INVESTMENT ADVISORS, LLC., St. George, Utah, Vice President, Wealth Management Services, August 2010 to July 1, 2013.
 - SOLTIS INVESTMENT ADVISORS, INC., St. George, Utah, Vice President, Wealth Management Services, March 1998 to August 2010.
 - SOLTIS INVESTMENT ADVISORS, INC., St. George, Utah, Formerly, Operations Manager, Analyst March 1993 to March 1998.
 - SURE ROCK LLC, Member, St. George, Utah, Manager, October 2008 to Present.
 - T&R DEVELOPMENT LLC, St. George Utah, Member, February 1997 to February 2008

2) **Disciplinary Information:**

Mr. Wilkinson *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Wilkinson *is not* the subject of any pending matters in connection with the above-identified offenses.

3) **Other Business Activities:**

None

4) **Additional Compensation:**

Mr. Wilkinson does not receive additional compensation from non-clients for providing advisory services.

5) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Soltis Compliance Committee excluding Mr. Wilkinson, is responsible for the supervision of Soltis’ IARs. Mr. Wilkinson’s supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis’ IARs are conducting themselves in accordance with Soltis’ written compliance and supervisory procedures and applicable investment advisory rules and regulations.

CLARK VALANTINE TAYLOR, CFP®

1) **Educational and Business Background:**

- **Birth Date:** May 19, 1977
- **Education:**
Southern Utah University, Cedar City, Utah, 2001, BS, Finance.
CERTIFIED FINANCIAL PLANNER™ Certificant 2018
- **Business Background:**
 - SOLTIS INVESTMENT ADVISORS, LLC., St. George, Utah, Managing Partner, Wealth Management Services, July 1, 2013 to Present.
 - SOLTIS INVESTMENT ADVISORS, LLC., Registered Investment Representative, August 2010 to July 1, 2013
 - SOLTIS INVESTMENT ADVISORS, INC. Registered Investment Representative, 2003 to the Present.
 - STRONG FINANCIAL CORPORATION 2001-2003, Retirement Plan Services (Sales and Administration).

2) **Disciplinary Information:**

Mr. Taylor *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Taylor *is not* the subject of any pending matters in connection with the above-identified offenses.

3) **Other Business Activities:**

None.

4) **Additional Compensation:**

Mr. Taylor does not receive additional compensation from non-clients for providing advisory services.

5) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Tyler Wilkinson, Chief Compliance Officer, is responsible for the supervision of Soltis’ IARs. Mr. Wilkinson’s supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis’ IARs are conducting themselves in accordance with Soltis’ written compliance and supervisory procedures and applicable investment advisory rules and regulations.

TYLER JON FINLINSON, CIMA®

1) **Educational and Business Background:**

- **Birth Date:** March 7, 1978
- **Education:**
 - Southern Utah University, BS, Finance 2002;
 - Pacific Lutheran University, Masters of Business Administration, 2007.
 - Wharton School of Business, University of Pennsylvania, CIMA designation, 2007
- **Business Background:**
 - SOLTIS INVESTMENT ADVISORS, LLC., Managing Partner, Retirement Plan Services, April 1, 2018 to Present
 - SOLTIS INVESTMENT ADVISORS, LLC., Managing Partner, Business Development, July 1, 2013 to March 31, 2018.
 - SOLTIS INVESTMENT ADVISORS, LLC., Reg. Inv. Representative, Aug.2010 to July 1, 2013.
 - SOLTIS INVESTMENT ADVISORS, INC. Reg. Inv. Representative July 2009 to Present.
 - RUSSELL INVESTMENT GROUP, INC. Regional Director, August 2004 – June 2009.
 - STRONG CAPITAL MANAGEMENT, INC. Advisor Sales Consultant. 2002 – 2004
 - Current Member of the IMCA organization.

2) **Disciplinary Information:**

Mr. Finlinson *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Finlinson *is not* the subject of any pending matters in connection with the above-identified offenses.

3) **Other Business Activities:**

None

4) **Additional Compensation:**

Mr. Finlinson does not receive additional compensation from non-clients for providing advisory services.

5) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Tyler Wilkinson, Chief Compliance Officer, is responsible for the supervision of Soltis’ IARs. Mr. Wilkinson’s supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis’ IARs are conducting themselves in accordance with Soltis’ written compliance and supervisory procedures and applicable investment advisory rules and regulations.

JAMES SHUMWAY, CFP®

1) **Educational and Business Background:**

- **Birth Date:** May 31 1960
- **Education:**
 - Brigham Young University, Provo, Utah, 1978 to 1982.
 - University of Phoenix, Phoenix, AZ. 1989 BS, Business Administration.
 - Graduate, College for Financial Planning 1998
 - CERTIFIED FINANCIAL PLANNER™ Certificant 1999
- **Business Background:**
 - Innovative Financial Services President 1992 to the present.
 - Tuskerblu, LLC Owner/Shareholder

2) **Disciplinary Information:**

Mr. Shumway *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Shumway *is not* the subject of any pending matters in connection with the above-identified offenses.

3) **Other Business Activities:**

Mr. Shumway is a licensed insurance producer and has a selling arrangement with Shumway Insurance Group, an independent insurance brokerage company. Mr. Shumway is a part owner of Tuskerblu LLC.

4) **Additional Compensation:**

Mr. Shumway does not receive additional compensation from non-clients for providing advisory services.

5) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one-year experience in finance. They must have passed the series 65 examination and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Tyler Wilkinson, Chief Compliance Officer, is responsible for the supervision of Soltis’ IARs. Mr. Wilkinson’s supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis’ IARs are conducting themselves in accordance with Soltis’ written compliance and supervisory procedures and applicable investment advisory rules and regulations.

DAVID RICHARD SENTMAN

1) **Educational and Business Background:**

- **Birth Date:** June 10, 1987
- **Education:**
Brigham Young University, Provo, Utah, 2012, BA, Economics.
- **Business Background:**
 - SOLTIS INVESTMENT ADVISORS, LLC., Advisor/Analyst, July 2012 to the Present.
 - SALES TAX EXPERTS, LLC., Staff Accountant, Sep. 2011 to July 2012
 - ENSIGN PEAK ADVISORS, Intern, Jan. 2012 to April 2012

2) **Disciplinary Information:**

Mr. Sentman ***has not been*** convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Sentman ***is not*** the subject of any pending matters in connection with the above-identified offenses.

3) **Other Business Activities:**

None

4) **Additional Compensation:**

Mr. Sentman does not receive additional compensation from non-client for providing advisory services.

5) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Tyler Wilkinson, Chief Compliance Officer, is responsible for the supervision of Soltis’ IARs. Mr. Wilkinson’s supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis’ IARs are conducting themselves in accordance with Soltis’ written compliance and supervisory procedures and applicable investment advisory rules and regulations.

SHAWN SARKIS WOODS

1) **Educational and Business Background:**

- **Birth Date:** December 3, 1980
- **Education:**
 - University of Colorado, Boulder, Colorado, 2012, MBA, Finance
 - Weber State University, Ogden, Utah, 2007, B.I.S.
 - Dixie State College, St George, Utah, 2005, Associates
 - 2018 Level III Candidate in the CFA Program
 - Passed Level I of the CFA Program (June 2016)
 - Passed Level II of the CFA Program (June 2017)
- **Business Background:**
 - SOLTIS INVESTMENT ADVISORS, LLC, Senior Advisor, Feb 2017 to the Present
 - SOLTIS INVESTMENT ADVISORS, LLC, Advisor, Sept 2016 to Feb 2017
 - SOLTIS INVESTMENT ADVISORS, LLC, Advisor/Analyst, Jan 2013 – Sept 2016
 - Lasso Savings LLC, Founder & President, May 2011 to Dec 2014
 - Nielson Wealth Management, Intern, Aug 2012 to Dec 2012
 - Balance of Nature, VP Marketing, Marketing Mgr, May 2008 – April 2009; Nov 2009 – May 2010

2) **Disciplinary Information:**

Mr. Woods *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Woods *is not* the subject of any pending matters in connection with the above-identified offenses.

3) **Other Business Activities:**

None

4) **Additional Compensation:**

Mr. Woods does not receive additional compensation from non-client for providing advisory services.

5) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Tyler Wilkinson, Chief Compliance Officer, is responsible for the supervision of Soltis’ IARs. Mr. Wilkinson’s supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis’ IARs are conducting themselves in accordance with Soltis’ written compliance and supervisory procedures and applicable investment advisory rules and regulations.

BRENT D MOORE, CIMA®

1) **Educational and Business Background:**

- **Birth Date:** May 5, 1977
- **Education:**
 - University of Utah, BS, Finance 2001
 - University of Utah, Masters of Business Administration, 2004.
 - Wharton School of Business, University of Pennsylvania, CIMA designation, 2008
- **Business Background:**
 - SOLTIS INVESTMENT ADVISORS, LLC., Managing Partner, Business Development, April 1, 2018 to Present.
 - SOLTIS INVESTMENT ADVISORS, LLC., Managing Partner, Senior Advisor, April 1, 2017 to March 31, 2018.
 - SOLTIS INVESTMENT ADVISORS, LLC., Senior Advisor, October 2013 to March 31, 2017
 - Key Bank. Portfolio Manager 06/2011 – 10/2013
 - Merrill Lynch, Advisor 05/2011 – 06/2011
 - Key Bank. Portfolio Manager, 12/2001- 05/2011

2) **Disciplinary Information:**

Mr. Moore *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Moore *is not* the subject of any pending matters in connection with the above-identified offenses.

6) **Other Business Activities:**

None

7) **Additional Compensation:**

Mr. Moore does not receive additional compensation from non-clients for providing advisory services.

8) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Tyler Wilkinson, Chief Compliance Officer, is responsible for the supervision of Soltis’ IARs. Mr. Wilkinson’s supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis’ IARs are conducting themselves in accordance with Soltis’ written compliance and supervisory procedures and applicable investment advisory rules and regulations.

THOMAS JAMES ADAMS, CFP®

1) **Educational and Business Background:**

- **Birth Date:** August 21, 1989
- **Education:**
 - Dixie State University, St George, Utah, 2013, B.S. Accounting
 - Dixie State University, St George, Utah, 2012, Associates
 - CERTIFIED FINANCIAL PLANNER™ Certificant 2018
- **Business Background:**
 - SOLTIS INVESTMENT ADVISORS, LLC, Senior Advisor, Feb 2017 to the Present
 - SOLTIS INVESTMENT ADVISORS, LLC, Advisor, Sept to Feb 2017
 - SOLTIS INVESTMENT ADVISORS, LLC, Advisor/Analyst, Jan 2013 – Sept 2016
 - SKYWEST AIRLINES, Benefits Intern, Aug 2012 to Dec 2012
 - CAMBRIDGE FINANCIAL GROUP, Intern, Aug 2012 to Dec 2012
 - WELLS FARGO BANK, Teller, Jan 2012 to Aug 2012

2) **Disciplinary Information:**

Mr. Adams *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Adams *is not* the subject of any pending matters in connection with the above-identified offenses.

3) **Other Business Activities:**

None

4) **Additional Compensation:**

Mr. Adams does not receive additional compensation from non-client for providing advisory services.

5) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree or the CFA or CFP designations, with at least one experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Tyler Wilkinson, Chief Compliance Officer, is responsible for the supervision of Soltis’ IARs. Mr. Wilkinson’s supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis’ IARs are conducting themselves in accordance with Soltis’ written compliance and supervisory procedures and applicable investment advisory rules and regulations.

WILLIAM W. WALLACE, CFA®

1) **Educational and Business Background:**

- **Birth Date:** January 10, 1959
- **Education:**
 - University of Utah, BS, Economics 1983
 - University of Utah, Master of Science, Economics 1987
 - Chartered Financial Analyst, May 1996
- **Business Background:**
 - SOLTIS INVESTMENT ADVISORS, LLC., Chief Investment Officer & Director of Investment Research, April 1, 2017 to Present.
 - SOLTIS INVESTMENT ADVISORS, LLC., Co-Chief Investment Officer & Director of Investment Research, Feb, 2014 March 31 2017.
 - Sr. Vice President & Regional Portfolio Manager, Key Private Bank 8/1993-4/2013
 - Vice President & Investment Department Manager, Key Bank of Utah 9/1983-8/1993

2) **Disciplinary Information:**

Mr. Wallace *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Wallace *is not* the subject of any pending matters in connection with the above-identified offenses.

9) **Other Business Activities:**

None

10) **Additional Compensation:**

Mr. Wallace does not receive additional compensation from non-clients for providing advisory services.

11) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

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ROBERT BRUCE MERRELL

1) **Educational and Business Background:**

- **Birth Date:** 1945
- **Education:**
 - University of Utah, Salt Lake City, Utah, 1964-1969, BS in Mechanical/Industrial Engineering.
 - University of Utah, Salt Lake City, Utah, 1968-1973, MS in Mechanical Engineering/Engineering Administration.
- **Business Background:**
 - Vistage International, Chair, May 2012-Present
 - Definitive Advisors, LLC., Manager, December 2011-2017
 - Browz LLC, Chairman of the Board of Managers, February 2011-October 2012
 - Browz LLC, President & CEO, June 2007-March 2011
 - Browz Group, President & CEO, August 2006-June 2007
 - Management Ltd, Principal, January 2002-June 2003; June 2011-present
 - Laptop Lane Ltd, President & CEO, May 1996-December 2001
 - Oral Logic, Inc, Interim President & CEO, October 1994-January 1996
 - Seattle T-Shirt Co., January 1992-June 1994
 - Pacific Northern Oil Corporation, President & CEO, July 1977-June 1991
 - Pacific Northern Oil Corporation, General Manager, April 1977-July 1977
 - Pacific Northern Oil Corporation, Director of Marketing, August 1975-April 1977
 - Lilyblad Petroleum, Vice President, August 1975-July 1977
 - Shell Oil Company, Representative/Head Office Representative, April 1972-July 1975
 - US Army, Combat Engineer Platoon Leader, June 1970-December 1971
 - Shell Oil Company, Representative, June 1969-June 1970

2) **Disciplinary Information:**

Mr. Merrell *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- Investments or investment related business;
- Fraud, false statements or omissions;
- Violation of any investment related statute or regulation or SRO rules;
- Wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- Extortion or conspiracy to commit any of these offenses.

Mr. Merrell *is not* the subject of any pending matters in connection with the above-identified offenses.

3) **Other Business Activities:**

- Managing Mr. Merrell serves as a Chair with Vistage International. As such he is a management consultant and executive coach. He could spend from 40 to 120 hours per month in this endeavor.
- He is the former Chairman, President & CEO of the Board of Managers of Browz, LLC. Browz is a software-as a service business serving the supplier/compliance market.
- Lon Henderson, former President and CEO of Soltis Investment Advisors, LLC is on the Board of Managers of Browz. Both are also shareholders of Browz LLC. Mr. Merrell and Mr. Henderson have had a long standing personal and business relationship. Mr. Henderson receives compensation from Browz as a member of the Board. Hal Anderson, President & CEO of Soltis Investment Advisors, LLC is the former Corporate Secretary of Browz LLC. There should be no conflict of interest with Definitive Advisors, LLC.

4) **Additional Compensation:**

Mr. Merrell does not receive additional compensation from non-clients for providing advisory services.

5) Supervision:

All investment advisor representatives ("IAR") of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Tyler Wilkinson, Chief Compliance Officer, is responsible for the supervision of Soltis' IARs. Mr. Wilkinson's supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis' IARs are conducting themselves in accordance with Soltis' written compliance and supervisory procedures and applicable investment advisory rules and regulations.

WAYNE F. DEMEESTER

1) **Educational and Business Background:**

- **Birth Date:** 1951
- **Education:**
 - University of Calgary, Calgary, Alberta, 1974 to 1977, Bachelor of Physical Education
 - Brigham Young University, Provo, Utah, 1977 to 1979, Master of Business Administration
- **Business Background:**
 - Soltis Investment Advisors LLC, Investment Advisor Representative, 1-31-2016 to present
 - Definitive Advisors LLC, Manager, 2011 to present
 - KBR Capital Vice President, 2010 to 2011
 - Everen/First Union/Wachovia/Wells Fargo Director of Corporate and Executive Services, 1994 to 2010
 - Prudential Securities Director of corporate and executive services, 1989 to 1994
 - Drexel Burnham Director of corporate and executive services, 1988 to 1989
 - Smith Barney partner, 1979 to 1988

2) **Disciplinary Information:**

Mr. DeMeester *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- Investments or investment related business;
- Fraud, false statements or omissions;
- Violation of any investment related statute or regulation or SRO rules;
- Wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- Extortion or conspiracy to commit any of these offenses.

Mr. DeMeester *is not* the subject of any pending matters in connection with the above-identified offenses.

3) **Other Business Activities:**

- Managing Director of Definitive Advisors LLC, a Registered Investment Advisor with the state of Washington. Mr. DeMeester spends a substantial amount of time working as an Investment Advisor Rep for Definitive Investment Advisors.
- Mr. DeMeester is a 5% equity partner in Blue Sky Capital IV, LLC, (“Blue Sky Capital”) a member of a private investment fund. Mr. DeMeester spends between 10 and 15 hours per month on Blue Skye Capital.
- Mr. DeMeester is a 50% equity partner in JW Enterprises a distribution partnership with I Transact Inc. a merchant service provider. Mr. DeMeester spends approximately 5 hours per month on JW Enterprises.
- Mr. DeMeester is a licensed insurance agent in the state of Washington. He does not sell insurance for Soltis. He spends less than 1 hour a month on insurance activities.
- Mr DeMeester is a commissioner for the NE Sammamish Water and Sewer District. He spends approx. 10 hours per month in this role.

4) **Additional Compensation:**

Mr. DeMeester does not receive additional compensation from non-clients for providing advisory services.

5) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

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BENJAMIN WEST JUSTICE

1) **Educational and Business Background:**

- **Birth Date:** October 9, 1982
- **Education:**
Utah Valley University, Orem, Utah, 2012, B.S., Business Management, International
- **Business Background:**
 - SOLTIS INVESTMENT ADVISORS, LLC, Advisor/Analyst, July 2016 to Present
 - FIDELITY INVESTMENTS, INVESTMENT CONSULTANT, Sept. 2012 to Apr. 2016
 - MORGAN STANLEY, ANALYST, Apr. 2012 to Aug. 2012

2) **Disciplinary Information:**

Mr. Justice *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Justice *is not* the subject of any pending matters in connection with the above-identified offenses.

3) **Other Business Activities:**

None

4) **Additional Compensation:**

Mr. Justice does not receive additional compensation from non-client for providing advisory services.

5) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Tyler Wilkinson, Chief Compliance Officer, is responsible for the supervision of Soltis’ IARs. Mr. Wilkinson’s supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis’ IARs are conducting themselves in accordance with Soltis’ written compliance and supervisory procedures and applicable investment advisory rules and regulations.

LINDSEY CAROLYN LEWIS, CFP®

1) **Educational and Business Background:**

- **Birth Date:** March 12th, 1993
- **Education:**
 - Utah Valley University, Orem, Utah, 2015, B.S. Personal Financial Planning
 - Utah Valley University, Orem, Utah, 2017, M.B.A- Business Management
 - CERTIFIED FINANCIAL PLANNER™ Certificant 2018
- **Business Background:**
 - SOLTIS INVESTMENT ADVISORS, LLC, Advisor/ Analyst, Aug 2017- Present
 - SOLTIS INVESTMENT ADVISORS, LLC, Education Specialist, Feb 16- Present
 - SOLTIS INVESTMENT ADVISORS, LLC, Analyst, July 2015- Feb 2016
 - BUTLER TAX & ACCOUNTING, Intern, Dec 2014 to July 2015
 - VIVINT, Contract Analyst, Aug 2014 to Oct 2014
 - EXPRESS LLC, Sales Associate, Dec 2013 to May 2014

2) **Disciplinary Information:**

Mrs. Lewis *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Adams *is not* the subject of any pending matters in connection with the above-identified offenses.

3) **Other Business Activities:**

None

4) **Additional Compensation:**

Mrs. Lewis does not receive additional compensation from non-client for providing advisory services.

5) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree or the CFA or CFP designations, with at least one experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Tyler Wilkinson, Chief Compliance Officer, is responsible for the supervision of Soltis’ IARs. Mr. Wilkinson’s supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis’ IARs are conducting themselves in accordance with Soltis’ written compliance and supervisory procedures and applicable investment advisory rules and regulations.

JEFFREY MICHAEL LEAVITT

1) Educational and Business Background:

•Birth Date: March 4, 1991

•Education:

The University of Utah, Salt Lake City, Utah, BS, Business Administration.

•Business Background:

- SOLTIS INVESTMENT ADVISORS, LLC., Advisor/Analyst, December 2016 to the Present.
- FIDELITY INVESTMENTS, LLC., Financial Representative, July 2015 to December 2016
- SOLTIS INVESTMENT ADVISORS, LLC., Intern, September 2014 to May 2015

2) Disciplinary Information:

Mr. Leavitt *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Leavitt *is not* the subject of any pending matters in connection with the above-identified offenses.

3) Other Business Activities:

USATF Events Official

4) Additional Compensation:

Mr. Leavitt does not receive additional compensation from non-client for providing advisory services.

5) Supervision:

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Tyler Wilkinson, Chief Compliance Officer, is responsible for the supervision of Soltis’ IARs. Mr. Wilkinson’s supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis’ IARs are conducting themselves in accordance with Soltis’ written compliance and supervisory procedures and applicable investment advisory rules and regulations.

CHRISTIE NICHOLE KROMPEL-BEHUNIN

1) **Educational and Business Background:**

•Birth Date: November 11, 1986

•**Education:**

Westminster College, Salt Lake City, Utah, May 2009, BS, Financial Services and Economics.

•**Business Background:**

- SOLTIS INVESTMENT ADVISORS, LLC., Advisor/Analyst, August 2017 to the Present.
- RLK COMPANY, LLC., CEO/CFO, September 2009 to December 2017
- FIDELITY INVESTMENTS, LLC., Financial Representative, May 2006 to September 2009

2) **Disciplinary Information:**

Mrs. Krompel-Behunin *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mrs. Krompel-Behunin *is not* the subject of any pending matters in connection with the above-identified offenses.

3) **Other Business Activities:**

None

4) **Additional Compensation:**

Mrs. Krompel-Behunin does not receive additional compensation from non-client for providing advisory services.

5) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

Tyler Wilkinson, Chief Compliance Officer, is responsible for the supervision of Soltis’ IARs. Mr. Wilkinson’s supervision includes a review of IAR correspondence, advertising, client accounts statements and such other documentation to ensure that Soltis’ IARs are conducting themselves in accordance with Soltis’ written compliance and supervisory procedures and applicable investment advisory rules and regulations.

JEDD MORGAN WILSON

1) **Educational and Business Background:**

- **Birth Date:** July 17, 1970
- **Education:**
 - University of Utah, BA, Economics, 1998
 - Westminster College, MBA, 2012
- **Business Background:**
 - SOLTIS INVESTMENT ADVISORS, LLC., Senior Advisor, May 2018 to Present
 - INDEPENDENT FINANCIAL GROUP, Investment Advisor Representative, Registered Representative, May 2014 – April 2018
 - CREATIVE PLANNING, Wealth Manager, August 2011 – April 2014
 - FIDELITY INVESTMENTS, Vice President, Regional Mutual Fund Consultant, Regional Vice President, November 1993 – May 2010

2) **Disciplinary Information:**

Mr. Wilson *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for the any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Wilson *is not* the subject of any pending matters in connection with the above-identified offenses.

12) **Other Business Activities:**

None

13) **Additional Compensation:**

Mr. Wilson does not receive additional compensation from non-clients for providing advisory services.

14) **Supervision:**

All investment advisor representatives (“IAR”) of Soltis must have a 4-year college degree (or currently enrolled) or the CFA or CFP designations, with at least one year experience in finance. They must have passed the series 65 examination, and be familiar with securities and registered investment advisory laws, rules, and regulations. All IARs must be found acceptable for registration in all states in which Soltis conducts business.

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FINANCIAL DESIGNATION EXPLANATION

AIF

The AIF designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF designation, individuals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the AIF Code of Ethics. In order to maintain the AIF designation, the individual must annually renew their affirmation of the AIF Code of Fiduciary Studies, LLC (a Fiduciary 360 (fi360) company).

Certified Investment Management AnalystSM (CIMA[®])

The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, pass an online Certification Examination, and have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements. CIMA designees are required to adhere to IMCA's *Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks*. CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

CERTIFIED FINANCIAL PLANNERTMTM Certification:

CFP(r) and federally registered CFP (with flame design) marks (collectively, the "CFP(r) marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). The CFP(r) certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP(r) certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP(r) certification in the United States.

Chartered Financial Analyst:

To earn the CFA charter the candidate must have four years of qualified investment work experience; and must become a member of CFA Institute (the global association of investment professionals that administers the CFA charter), pledging to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis; the candidate must apply for membership to a local CFA member society; and must complete the CFA Program. The CFA Program is a globally recognized, graduate level curriculum that provides a strong foundation of real-world investment analysis and portfolio management skills and practical knowledge needed in today's investment industry. It also emphasizes the highest ethical and professional standards. Source CFA Institute

Certified Health Savings Adviser:

The Certified Health Savings Adviser (CHSA[®]) training program is a comprehensive, adviser-focused HSA designation program designed to provide important and practical information necessary to take full advantage of the growing opportunity available through Health Savings Accounts. The goal of the program is to provide context on how the HSA fits into the bigger puzzle of healthcare and retirement planning. In addition, the CHSA[®] provides information and ideas on how to actually incorporate the HSA into one's business or practice.

This HSA certification program has been designed based upon research and discussions with financial professionals who are currently working in the industry on a daily basis. Therefore, the knowledge and information received is not simply academic but is practical and immediately applicable.